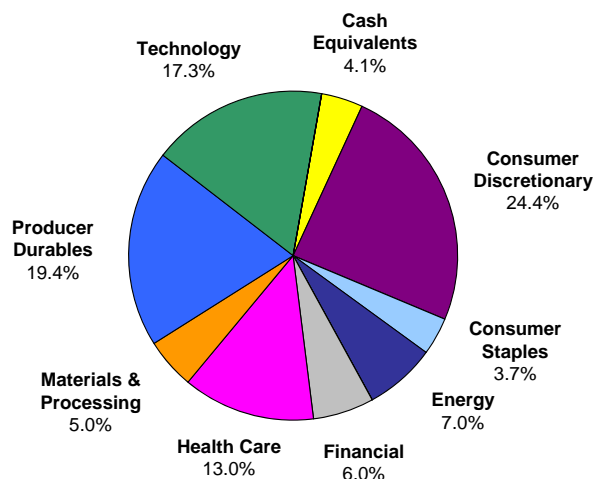


# Mid Cap Growth Equity Strategy

Representative Portfolio Characteristics\*  
as of December 31, 2011

## Sector Representation



## Top Ten Stock Holdings

<u>Security Name</u>	<u>% of Portfolio</u>
Pharmasset Inc.	2.6%
Perrigo Co.	2.6%
Costco Wholesale Corp.	2.0%
Shire PLC	2.0%
SuccessFactors Inc.	1.9%
Alliance Data System Corp	1.8%
TJX Companies, Inc.	1.7%
Sally Beauty Holdings Inc.	1.7%
Alexion Pharmaceuticals, Inc.	1.7%
Praxair Inc.	1.7%

## Portfolio Characteristics

Number of Holdings	75
Median Market Capitalization	\$6.71 billion
Price/Earnings (1-Yr Forecast, Wtd. Avg)	14.4x
ADRs	2.9%

### \* Important Footnotes:

Characteristics shown are for an account or composite representative of WCM's mid cap growth equity strategy as of December 31, 2011.

These holdings are for informational purposes only and do not constitute a recommendation to buy, hold, or sell securities.

Actual holdings, sector weightings, percentage allocations, and portfolio characteristics in individual client portfolios may vary and are subject to change.

A client's account may not hold all or any of the top ten holdings, and it should not be assumed that any of the securities listed were or will be profitable.

Data sources used to calculate characteristics include but are not limited to Bloomberg, Thomson, and FTID. We believe this information to be reliable, but no assurances can be given that it is accurate or complete.

Percentages may not add to 100% due to rounding.