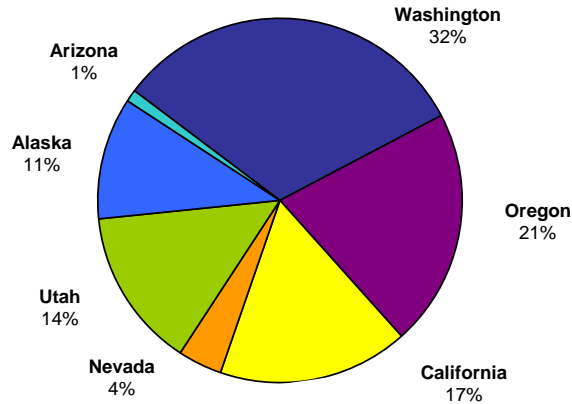


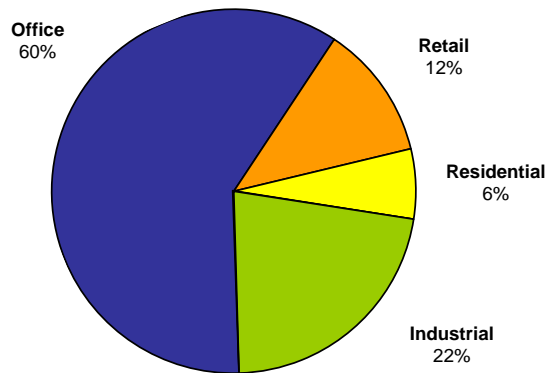
# Real Estate Equity Strategy

Representative Portfolio Characteristics\*  
as of June 30, 2010

## Portfolio by Geographic Area



## Portfolio by Property Types



## Characteristics

|                                   | Representative Portfolio |
|-----------------------------------|--------------------------|
| Total Portfolio Assets (\$mm)     | \$526                    |
| Number of Real Estate Investments | 42                       |
| Total Square Footage              | 6,619,535                |

### \* Important Footnotes:

Characteristics shown are for an account or composite representative of WCM's Real Estate Equity strategy as of June 30, 2010.

Actual holdings, sector weightings, percentage allocations, and portfolio characteristics in individual client portfolios may vary and are subject to change.

Percentages apply to real estate assets only: excludes short term cash and securities, which may be held in the portfolio.